

Report to the Cabinet

Report reference: C-064-2020/21
Date of meeting: 11 February 2021



Portfolio: Finance and Economic Development – Cllr J. Philip

Subject: Capital Programme 2021/22 to 2025/26

Responsible Officer: Andrew Small (07548 145665).

Democratic Services: Adrian Hendry (01992 564246).

Recommendations/Decisions Required:

- (1) To consider the Capital Programme and after making any amendments that Cabinet consider necessary;
- (2) Recommend to Council
 - a. The Capital Programme for 2021/22 to 2025/26

1. Executive Summary

- 1.1. The report sets out the Cabinet's Capital Programme Proposals for 2021/22 to 2025/26. If approved by Cabinet, these will then be Recommended to Council for consideration at the Budget Setting meeting on 25th February 2021, alongside the Revenue Budget Proposals.
- 1.2. As has been previously stated in relation to the development of the Revenue Budget and Medium Term Financial Plan, this year's budget process has been exceptional, in that Covid19 is having and will continue to have a massive impact on many areas of the Council's activities. It is expected that this impact will continue into next financial year, with lasting impacts thereafter, but there is little certainty as to the extent and scale of the continued impact. This has made preparing a robust budget and capital programme exceptionally challenging and medium term planning even harder.
- 1.3. With the focus of the Council being primarily on responding to the pandemic there has been comparatively few new medium and longer term initiatives developed during the past year and so the Capital Programme reflects this, (in terms of new schemes added). The proposed programme is therefore a consolidation of existing schemes and the few initiatives that have been considered by Cabinet during the year.
- 1.4. As the focus on dealing with the immediate impacts of Pandemic reduces it is expected that a greater focus will be placed on assessing the lasting impacts. As this takes place Capital Plans will need to be revisited and a more thorough review of the Council's capital investment requirements will be undertaken.

- 1.5. To accommodate the current focus on Budget development and refinement, due to the rapidly evolving position, publication deadlines on all budget items have been squeezed. Consequentially, in order to provide a few more days to develop the Capital Programme the paper will be issued as a Supplementary paper ahead of the meeting.

2. Resource Implications

- 2.1. These are contained within the attached report

3. Legal and Governance Implications

- 3.1. None contained within this report.

4. Safer, Cleaner and Greener Implications

- 4.1. None.

5. Consultation Undertaken

- 5.1. None

Background Papers